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200700004644
Filed for Record in
BOONE COUNTY, INDIANA
MARY ALICE "SAM" BALDWIN
05-04-2007 At 09:57 am.
CDVENANTS 16.00

## AMENDMENT TO

## DECLARATION OF COVENANTS CONDITIONS AND RESTRICTIONS of

SPRING KNOLL SUBDIVISION
Recorded on March 4, 1999, Instrument No. 9902922

Section 4.08 under Article IV of the original Declaration of Covenants Conditions and Restrictions of Spring Knoll Subdivision, having been approved in compliance with Section 8.08 (Amendments to Declaration), is hereby amended and now reads as follows:

## ARTICLE IV Association of Property Owners and Assessments

\* \* \*

Section 4.08. Annual Meeting, Adoption of Budget and General Assessment: Between September 1st and October 31st of each year, the Association shall hold an annual meeting with notice to all Owners in the manner required by 4.03 of this Declaration. At the annual meeting, the Owners shall elect members of the Board of Directors who will elect a President, a Secretary and a Treasurer to coordinate and handle the day to day affairs of the Property Owners' Association and shall adopt a proposed budget. The budget, adopted by the Property Owners' Association, shall provide for allocation of anticipated expenses and obligations in such manner that the obligation imposed by this Declaration will be met and shall further outline all anticipated expenses and obligations for the period covered thereby. Following approval of the budget, the President and Treasurer shall fix a uniform general assessment against each Lot (and the Owner(s) thereof) in an amount necessary to defray the expenses and obligations budgeted. together with an amount, if any, approved by the Owners to permit establishment of and/or contribution, into a reserve account in order to defray anticipated future capital expenditures. Notice of the uniform general assessment shall be sent by the Treasurer to each Lot Owner by January 10th of each year. Unless otherwise determined by majority vote of the Owners, the general assessment established shall be paid in full to the Treasurer of the Property Owners' Association in one (1) installment on or before February 28th of the current year. Upon receipt of

payment, the Treasurer shall deposit the amount involved in an account opened and maintained in the name of the Property Owners' Association at an FDIC insured state or national bank. Withdrawals from such account shall be made only upon the approval and of signing jointly of any two (2) of three (3) officers (the President, the Secretary and the Treasurer) and only for a purpose or purposes set forth in this declaration.

4/23/2007 Date

Ike Eikelberner, President of Spring Knoll Property Owners' Association

I AFFIRM UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.

Ike Eikelberner, President of Spring Knoll Property Owners' Association

SS:

Before me, a Notary Public in and for said County and State, <u>Ike Eikelberner</u>, President of Spring Knoll Property Owners' Association, being first duly sworn, acknowledged the execution of the foregoing Amendment to Declaration of Covenants Conditions and Restrictions

and that all statements made in said Amendment are true to the best of his knowledge, information, and belief.

Subscribed and sworn to before me a Notary Public in and for said County and State this

ay of April , 2007.

Signature of Notary Public

Printed Name of Notary Public

Notary Public County of Residence

My Commission Expires:

Siplember 22,2016

MAGBIS PEREZ

Notary Public - State of Florida

My Commission Expires Sep 22, 2010

Commission # DD 558762

Bonded By National Notary Assn.

This instrument prepared by Lucy R. Dollens, LOCKE REYNOLDS, LLP, 201 N. Illinois St., Indianapolis, Indiana, 46208, (317) 237-3800. 829730\_1